

(Translation)

Ref: TYM 045/2552

September 25, 2009

Subject: To Inform the Establishment of a Subsidiary Company

To: The President of the Stock Exchange of Thailand

CC: Corporate Finance Department  
Securities and Exchange Commission

Regarding that Thai Yuan Metal Public Company Limited ("The Company") has registered its new subsidiary with Department of Business Development on August 31, 2009; The Company would then like to provide the details as follows:

1. General Characteristics of the transaction: to set up a new company with 70% stake holding
2. Details of assets to be invested:

Company name:	T.Y.K. Industry Co., Ltd.
Nature of Business:	Contract manufacture of black pipes
Registered Capital:	Baht 50 million (Divided into 500,000 shares valued Baht 100 per share)
Primary paid capital:	12,500,000 Baht
3. Size of the transaction: Value 4.32% of the company's total net tangible assets as of June 30, 2009
4. Investment objectives: New source of supplies in order to enhance the competition
5. Source of fund: Working Capital
6. Shareholder Structure 70 % held by Thai Yuan Metal Public Company Limited .The other shareholder 30 % (Mr. Somsak Wongsirisup) is not related person according to notification of the board of governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transaction, 2003

This transaction is not regarded as transaction of acquisition or disposal of the assets of a listed company or related transaction according to the Notification of Capital Market Supervisory Board.

Please be informed accordingly.

Yours faithfully,

Mr. Boonchai Jirapongtrakul  
Managing director