

**Capital Increase Report Form**  
**Thai Yuan Metal Public Company Limited**

We, Thai Yuan Metal Public Company Limited (“the Company”) hereby report of the resolution from Board of Directors No.2/2011 held on March 25, 2011 (the Board Meeting) at Conference room 2<sup>nd</sup> floor no. 7/4, 7/6 moo 1 Ekkachai Road, Tambol Khaelai, Amphoe Kratum Baen Samut Sakon Bangkok in respect of increase share allotment as follows:

**1. Capital Increased**

The resolution from Board of Director meeting approved the increase of a registered capital of the Company from Baht 400,000,000 to Baht 500,000,000 by issuing 1,000,000,000 ordinary shares with the par value of Baht 0.10 in totaling of Baht 100,000,000.

**2. Allotment of new shares**

2.1 Resolution from Board of Directors to allotment of new shares amounting of 1,000,000,000 shares par value of Baht 0.10 totaling of Baht 100,000,000, of which the details are as follows:

Details of allotment

Allotted to	Number (shares)	Ratio (old : new)	Sale price per share (Baht)	Subscription and payment period	Note
Existing Shareholders	-	-	-	-	-
Public	-	-	-	-	-
Other Person (Specify)	-	-	-	-	-
For supporting the conversion / exercising the right of (specify)	1,000,000,000	4:1	Please see attachment 1	Please see attachment 1	-

**3. Schedule for Shareholders Meeting to approve the capital increase / allotment**

The schedule for Extraordinary Meeting of Shareholder No.1/2011 dated May 20, 2011 at 10.00 am. at the Conference room, Kim Nguan Building, 3rd Floor, No. 498/21 Rama III Rd., Chongnonsee, Yannawa, Bangkok. The record date to determine the names of shareholders, who are entitled to attend the Extraordinary Shareholders Meeting No.1/2011, on April 11, 2011, and by closing the share register book on April 12, 2011 to gather the shareholders' name in accordance with section 225 of Securities and Exchange Act B.E. 2535 (1992).

The record date to determine the names of shareholders, who are entitled to the warrants allotment on May 27, 2011 and by closing the share register book on May 30, 2011 to gather the shareholders' name in accordance with section 225 of Securities and Exchange Act B.E. 2535 (1992).

**4. Approval of the capital increase / share allotment by relevant governmental agency and conditions for approval (if any)**

4.1 Approved on the Extraordinary Meeting of Shareholder No.1/2011

4.2 Increased Capital to be registered at Ministry of Commerce

4.3 Approval from The Stock Exchange Thailand of warrants to purchase issued ordinary shares and offered to existing shareholders, and newly ordinary shares that derived from exercising of warrants of existing shareholders to be listed on the Stock Exchange of Thailand.

**5. Objectives of the Capital Increases and plans for utilizing proceeds received from the Capital Increase**

5.1 To support the exercise of warrant

5.2 To utilize as working capital of the Company and/or business extension and/or reduce financial cost of the Company

**6. Benefits which the Company will receive from the Capital Increase / Share Allotment**

To increase in working capital for Company's operation and/or future business expansion and/or reduce financial cost of the Company

**7. Benefits which the shareholders will receive from the Capital Increase / Share Allotment**

7.1 The Company will utilize this capital increase for working capital and/or for future business extension and/or for reducing financial cost of the Company with the aim to improve the Company's operational performance together with for enhancing Company's competitiveness. The subscriber of new shares issued for this capital increase will be entitled to receive dividends from the Company's business operations starting from the date his/her name shall appear in shareholding book which is registered with the Ministry of Commerce

**8. Other details necessary for shareholders to approve the Capital Increase / Share Allotment**

- None -

9. Schedule of action where the Board of Directors of the Company passes a resolution approving the Capital Increase / Share Allotment

Action	Schedule
a) Board of Directors Meeting No.2/2011	March 25, 2011
b) Record Date to determine the names of shareholders, who are entitled to attend the meeting	April 11, 2011
c) Closing date of share register book to gather shareholders' name who entitled to attend the meeting	April 12, 2011
d) Extraordinary General Meeting of Shareholders No.1/2011	May 20, 2011
e) Record Date to determine the names of shareholders, who are entitled to the warrants allotment	May 27, 2011
f) Closing date of share register book to gather shareholders' name who entitled to the warrants allotment	May 30, 2011
g) The registration of resolution on Capital Increase at Ministry of Commerce	Within 14 days from the date of resolution of Extraordinary General Meeting of Shareholders No.2/2011

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

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(Mr. Boonchai Jirapongtrakul)

Director