

Ref TY 145/2551

11<sup>st</sup> November 2008

Subject: Operating Results of the third quarter of 2008 (decrease over 20%)

To The Director and Manager  
Stock Exchange of Thailand

The operating results for three month period ended 30<sup>th</sup> September 2008 of Thai Yuan Metal Public Company Limited were decrease over 20 percent comparing with the same period of previous year was summaries as follows.

In the third quarter of 2008 , the company had total revenue Baht 1,251.02 million, which increased 19.66 percent comparing with the same quarter of 2007 because the company had more revenue from steel trading.

In the third quarter of 2008 , the company had gross profit Baht 97.58 million, which increased from Baht 59.75 million in the third quarter of 2007.the company had gross profit margin 7.8 percent of total revenue.

In the third quarter of 2008, the company had allowance for diminution of inventories Baht 279.82 million because of decreasing of price of goods.

In the third quarter of 2008, the company had net loss Baht 222.43 million, which decreased by Baht 239.46 million in the third quarter of 2007.

Sincerely

Mr.Boonchai Jirapongtakul  
Managing director