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TYM 038/2552

July 28, 2009

Subject: Report on the Utilization of the increased Capital

To: President

The Stock Exchange of Thailand

Regarding to Thai Yuan Metal Public Company Limited (“the Company”) shares allotment issued for a capital increase by initial public offering (IPO) of 100 million shares at the price of Baht 3.0 per share, during the subscription period from July 31 – August 1, 2007. The company received net amount of 291.48 million baht after deduction of the offering capital expenses.

Since the previous utilization of fund was prepared on the day increased capital, once started the construction of factory building and there were some changes of structure, therefore the utilization of fund was revised. The utilization of the paid capital up to June 30, 2009 as following;

Utilization	Amount under Utilization Projection – previous (Million Baht)	Amount under Utilization Projection – revised (Million Baht)	Actual Utilization (Million Baht)	Unused utilization (Million Baht)
1. Building construction	40.00	60.00	53.82	6.18
2. Machinery and Tools	100.00	80.00	66.75	13.25
3. Working Capital	151.48	151.48	151.48	-

Please be informed accordingly

Yours sincerely,

(Mr.Boonchai Jirapongtrakul)

Managing Director

Thai Yuan Metal Public Company Limited