

**-Translation-**

Ref: TYM 121/2008

July 04, 2008

Subject: Report on the Utilization of the Increased Capital

To: President  
The Stock Exchange of Thailand

Regarding to Thai Yuan Metal Public Company Limited ("the company") shares allotment issued for a capital increase by initial public offering (IPO) of 100 million shares, during the subscription period at July 31-August 1, 2007. The Company has received net amount of 291.48 million baht after deduction of the offering capital expenses.

The company would like to notify a report of the utilization of the paid Capital of 30 June 2008 as following:-

| Utilization              | Amount under projection (million baht) | Actual Utilization (million baht) | Unused utilization (Million baht) |
|--------------------------|--|-----------------------------------|-----------------------------------|
| 1. Building construction | 40.00                                  | 3.10                              | 36.90                             |
| 2. Machinery and tools   | 100.00                                 | 28.32                             | 71.68                             |
| 3. Working capital       | 151.48                                 | 151.48                            | -                                 |

Please be informed accordingly.  
Yours sincerely,

(Mr. Boonchai Jirapongtrakul)  
Managing Director  
Thai Yuan Metal Public Company Limited