

- Translation –

Ref: TYM 003/2009

January 27, 2009

Subject: Report on the Utilization of the increased Capital

To: President

The Stock Exchange of Thailand

Regarding to Thai Yuan Metal Public Company Limited (“the Company”) shares allotment issued for a capital increase by initial public offering (IPO) of 100 million shares at the price of Baht 3.0 per share, during the subscription period at July 31-August 1, 2007. The company has received net amount of 291.48 million baht after deduction of the offering capital expenses.

The company would like to notify a report of the utilization of the paid capital of 31 December 2008 as following;

Utilization	Amount under Utilization Projection (Million baht)	Actual Utilization (Million baht)	Unused Utilization (Million baht)
1. Building construction	40.00	33.06	6.94
2. Machinery and Tools	100.00	53.22	46.78
3. Working Capital	151.48	151.48	-

Please be informed accordingly.

Yours sincerely,

(Mr.Boonchai Jirapongtrakul)

Managing Director

Thai Yuan Metal Public Company Limited